

Let Elemental Excelerator Host Your Next Innovation Challenge



What is an innovation challenge?

Through an Innovation Challenge, we can craft an application process and pitch event tailored to your organization's needs to find the best startups to partner with on your innovation journey.

- Elemental designs and manages the entire challenge from beginning to end (suggested four-month timeline).
- We develop all materials, including the website, application questions, and marketing materials.
- You receive every application response as your own curated pipeline. If needed, we can also support shortlisting and review.
- We handle all Q&A and rejection emails, as well as all finalist preparations for the pitch event.
- We create or co-create the pitch event with an in-house events team, remotely or inperson.



What makes for a compelling and successful innovation challenge?

- You provide funds to the winning startup(s) and agree to work together, whether it's a
 pilot project or an investment. We suggest a minimum total award of \$250,000 to
 generate sufficient interest.
- Your judges panel includes senior executives/C-suite who agree to make handshake offers at the end of the pitch event.
- You allocate time to review all proposals that come in and shortlist the companies you
 would like to invite to the pitch event. Elemental can assist in this process if desired.
- You secure event space (at your headquarters or other convenient location) and related events management support for in-person and/or virtual.

"NextEra Energy partnered with Elemental Excelerator to find technologies that can empower Florida in this new era of energy. We were thrilled by the results - over 120 applicants! We even went over our initial budget to award contracts to the finalists because of the high caliber of contestants. Elemental's exceptional dealflow engine makes them a trusted partner for finding great climate tech companies for NextEra Energy. We are happy to recommend them as a challenge host partner and are looking forward to doing this again in 2022."



Kara Fuller, Innovation Program Manager, NextEra Energy

About Elemental Excelerator

Elemental Excelerator is on a mission to redesign the systems at the root of climate change. In 2009, they launched a new non-profit model for funding climate tech deployment. Breaking down barriers to innovation alongside entrepreneurs provides us unique insight into the policy, market, and technology innovation needed to build systems to uplift people and communities around the world. Elemental has invested in over 100 growth-stage companies and celebrated more than a dozen exits, funded more than 70 technology projects, and built a platform for scaling equitable, market-driven solutions to climate change.